



LYCOS EUROPE N.V.
Notice of Annual General Meeting of Shareholders

The Annual General Meeting of Shareholders of LYCOS Europe N.V., having its official seat in Haarlem, the Netherlands (the **Company**), will be held on **Thursday 27 May 2010 at 14:00 hours**, at the Hotel de l'Europe, Nieuwe Doelenstraat 2-14, 1012 CP Amsterdam in the Netherlands. The language of the meeting shall be English.

The agenda of the meeting shall include the following items:

1. Discussion of annual report for financial year 2009 and update on liquidation process
2. Discussion and adoption of annual accounts for financial year 2009
3. Resolution to release
 - a. The sole managing director of the Company from liability for his duties
 - b. Resolution to release the supervisory directors from liability for their duties
4. Composition of the Supervisory Board - Supervisory Directors AA
5. Appointment of statutory auditors for financial year 2010
6. Amendments to the Articles of Association
 - a. Change of the name of Company from Lycos Europe N.V. to Jubii Europe N.V.
 - b. Change with regard to Notices and Notifications
7. Authorisation of the Management Board to repurchase shares on behalf of the Company
8. Other business

Copies of the full agenda, explanatory notes thereto and the verbatim text of the proposed amendment of the articles of association are available for inspection, and can be obtained free of charge, at the office of the Company in Haarlem (LYCOS Europe N.V., Richard Holkade 36, 2033 PZ Haarlem) as well as at Jubii Europe GmbH, Investor Relations, Carl-Bertelsmann-Strasse 23, D-33332 Gütersloh, Germany, as well as at Deutsche Bank AG, TSS/GES, Post IPO Services, 60262 Frankfurt am Main, Germany, and are also published on the Company's website (www.lycos-europe.com).

Recognised as persons entitled to take part in the meeting will be those persons who hold shares of the company as at 20 May 2010 (the **Record Date**), following the processing of all additions and withdrawals as at the Record Date. The foregoing applies by analogy to pledgees and usufructuaries of bearer shares if they hold the voting rights to such shares.

For holders of bearer shares the designated registers will be the records as per the Record Date of Deutsche Bank AG, Frankfurt am Main, or other institution associated with Clearstream Banking AG, Frankfurt am Main that keeps their shares registered in its administration.

Holders of bearer shares intending to attend the meeting in person or by proxy are asked to deposit their shares against receipt of a certificate of deposit no later than on the Record Date at Deutsche Bank AG in Frankfurt am Main as the depositing agent.

Alternatively, deposit of bearer shares may be affected by blocking the bearer shares in an account with another bank until the end of the Record Date with consent of the depositing agent, equally against issuance of a certificate of deposit by the depositing agent, no later than on the Record Date. A certificate of deposit obtained pursuant to the foregoing shall serve as an admission ticket for the Annual General Meeting.

For holders of registered shares, the designated register will be the register of shareholders of the Company, that is held by the Company and states the shareholders on the Record Date.

Shareholders who wish to be represented at the Annual General Meeting by a proxy must grant the latter a written authority. This authority must be received by the Management Board at the latest by 25 May 2010 at 17:30 hours.

Persons entitled to take part in the meeting may be asked for identification prior to being admitted. Persons entitled to take part in the meeting are therefore asked to carry a valid identity document (such as a passport or driving licence).

As at 26 April 2010 a total of 311,576,344 voting shares in the company are outstanding.

All communications to the Company or the Management Board in connection with the foregoing must be addressed as follows: LYCOS Europe N.V., Richard Holkade 36, 2033 PZ, Haarlem, the Netherlands. Email: investor.relations@jubii.com.

Haarlem, the Netherlands, April 2010.

LYCOS Europe N.V.
The Management Board