

JUBII Europe N.V.

Interim Report

For the period from 1 July 2010 to 30 September 2010

This interim report of JUBII Europe N.V. (ISIN NL0000233195) refers to the third quarter of the financial year 2010 (1 July 2010 to 30 September 2010).

Business Development

JUBII Europe N.V. continues to move forward with the liquidation process of the entire company.

One of the major challenges during the wind down process has been terminating the rental contract for the office facilities in Gütersloh, Germany. After negotiations with the landlord JUBII Europe settled the rental contract resulting in its termination in August 2010. Accordingly, the company moved within the building and scaled down the offices.

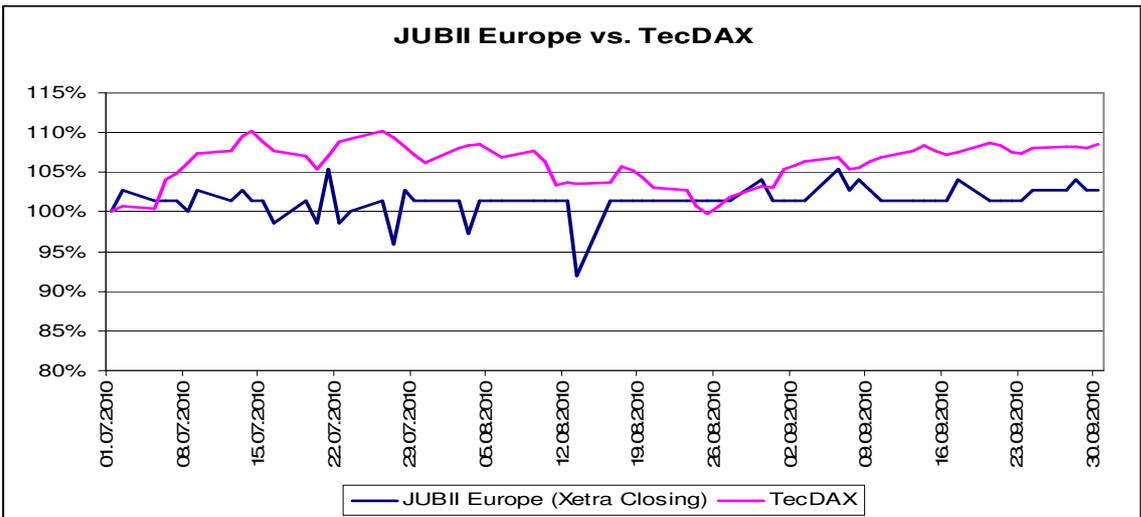
In addition, the liquidation of several entities within the Group has continued to advance and is expected to be completed in the near future.

Share price Development

During the third quarter the JUBII Europe share price remained stable.

The TecDAX gained 9 percent in the same period while the JUBII share price remained comparably stable with a slight gain of 3 percent.

The highest share price of EUR 0.078 was reached on September 6, 2010. The lowest quotation of EUR 0.068 was reached on August 13, 2010. An average of 62,529 shares was traded on Xetra in the third quarter of 2010.



The shareholder structure remained unchanged.

HSBC Trinkaus & Burkhardt served as a Designated Sponsor in the period under review.

Employee Development

By the end of the third quarter the number of full time equivalents employees was reduced to 5 (7 December 31, 2009) and will decrease further as the liquidation process continues.

The remaining staff is mainly working in the legal and accounting department of JUBII Europe NV and JUBII Europe GmbH ensuring the proper shutdown of the subsidiaries.

Key Financials

The revenues in the three months ended September 30, 2010 decreased to kEUR 1 compared to kEUR 34 in the same period of the previous year.

EBITDA for the third quarter amounted to EUR 1.5 million compared to EUR (1.7) million in the same period 2009 mainly due the release of the rent accrual for Gütersloh, Germany and the lean cost structure as a result of the winding down of the company. The net profit of the period amounted to EUR 1.2 million (three months ended September 30, 2009: EUR (2.8) million).

Payments to discharge liabilities was the primary reason for the decrease of cash, cash equivalents and other investments to EUR 34.2 million as of September 30, 2010 compared to EUR 40.1 million as of December 31, 2009.

Cash ratio accordingly changed to 4.3 compared to 2.5 at the end of the financial year 2009.

Risks and uncertainties

The risk categories and risk factors have been described extensively in the 2009 annual report. Please refer to this report.

Supplemental report

At the beginning of October 2010 the Dutch entity JUBII Europe BV was liquidated.

Outlook

JUBII Europe will continue to execute the liquidation plan and continue to wind down its entities. The entities JUBII France Sarl, Pangora SAS, Lycos Netherlands BV are currently in the first phase of liquidation.

For the Swedish entities Yarps Telecom Network AB (Sweden), Home SE AB (Sweden), Odina Sverige AB (Sweden) as well as for JUBII Italia Srl, JUBII Espana Int. Serv. SL, JUBII UK ltd. formal applications for dissolution have been filed. After the successful liquidation of these companies JUBII Europe GmbH and JUBII Eastern Europe GmbH will be liquidated.

A detailed time schedule can not be published at present.

Key Figures*

		Three months ended September 30, 2010*	Three months ended September 30, 2009*	Change
Revenues	kEUR	1	34	(97)%
EBITDA	kEUR	1,524	(1,689)	>100%
EBIT	kEUR	1,524	(1,703)	>100%
Net profit/(loss)	kEUR	1,249	(2,831)	>100%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	(0.01)	100%

		Nine months ended September 30, 2010*	Nine months ended September 30, 2009*	Change
Revenues	kEUR	(2)	3,394	(100)%
EBITDA	kEUR	1,747	(14,311)	(112)%
EBIT	kEUR	1,742	(15,649)	(111)%
Net profit/(loss)	kEUR	1,343	8,209	(84)%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.03	(100)%

		Nine months ended September 30, 2010*	Year ended December 31, 2009	Change
Cash, cash equivalents and other investments	Million EUR	34.2	40.1	(15)%
Cash ratio (Cash, cash equivalents and other investments/total liabilities)		4.3	2.5	72%
Shareholders' equity	Million EUR	32.8	30.5	8%
Equity ratio (Shareholders' equity/Total assets)	Percent	80.5	65.2	23%
Total assets	Million EUR	40.7	46.8	(13)%
Employees ¹⁾	number	5	7	(29)%

* unaudited

¹⁾ Employee figures are presented on a full time equivalent basis.

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Disclaimer

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