

JUBII Europe N.V.

Interim Report

For the period from 1 July 2012 to 30 September 2012

This interim report of JUBII Europe N.V. (ISIN NL0000233195) refers to the third quarter of the financial year 2012 (1 July 2012 to 30 September 2012).

Business Development

Jubii Europe N.V. continues to move forward with the liquidation process.

The liquidation of the remaining entities has continued to advance further during the period under review and is expected to be completed in due course; it inter alia depends on the completion of the pending lawsuit against TeliaSonera. As reported in the previous interim report for the six months ended June 30, 2012 the lawsuit in the first instance will presumably be decided at the earliest at the end of 2013.

The final dissolution of Jubii Eastern Europe GmbH has been notified to the companies' register. The striking-off from the companies' register will follow in due course.

Share price Development

During the third quarter the JUBII Europe share price remained stable. The highest share price of EUR 0,059 as well as the lowest quotation of EUR 0,054 were reached on several days in the time period under review.

The shareholder structure remains unchanged.

Employee Development

By the end of the third quarter the number of employees translated into full time equivalents was 1,5 and remained unchanged compared to the figure as of June 30, 2012. The remaining staff is ensuring a proper winding up process.

Key Financial

As Jubii no longer offers revenue contributing products or services the revenues in the nine months ended September 30, 2012 amounted to kEUR 0 as it did in the same period of the previous year.

The EBITDA for the third quarter amounted to kEUR 322 compared to kEUR (358) in the same period 2011. Besides the ongoing costs for the winding up process the EBITDA in particular includes the legal costs related to the TeliaSonera lawsuit in Sweden and as one time effect the payment of Jubii A/S for the outstanding loan in the amount of kEUR 671. This leads to a net profit for the third quarter of kEUR 371.

For the nine months ended September 30, 2012 the net profit amounted to kEUR (134) (nine months ended September 30, 2011: kEUR (63)).

Cash, cash equivalents and other investments decreased to EUR 24.3 million as of September 30, 2012 compared to EUR 24.7 million as of December 31, 2011.

The cash ratio stayed stable to 5.1 compared to 5.1 at the end of the financial year 2011.

Risks and uncertainties

The risk categories and risk factors have extensively been described in the annual report 2011. Please refer to this report.

Outlook

JUBII Europe will continue to execute the liquidation plan and to wind up its entities. A detailed time schedule can not be published at present.

Key Figures*

		Three months ended September 30, 2012*	Three months ended September 30, 2011*	Change
Revenues	kEUR	0	0	0%
EBITDA	kEUR	322	(358)	(190)%
EBIT	kEUR	322	(356)	(190)%
Net profit/(loss)	kEUR	371	(218)	(270)%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.00	0%

		Nine months ended September 30, 2012*	Nine months ended September 30, 2011*	Change
Revenues	kEUR	0	0	0%
EBITDA	kEUR	(346)	(327)	6%
EBIT	kEUR	(346)	(326)	6%
Net profit/(loss)	kEUR	(134)	(63)	113%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.00	0%

		Nine months ended September 30, 2012*	Year ended December 31, 2011	Change
Cash, cash equivalents and other investments	Million EUR	24.3	24.7	(2)%
Cash ratio (Cash, cash equivalents and other investments/total liabilities)		5.1	5.1	0%
Shareholders' equity	Million EUR	23.7	23.8	(1)%
Equity ratio (Shareholders' equity/Total assets)	Percent	83.3	83.0	0%
Total assets	Million EUR	28.4	28.7	(1)%
Employees ¹⁾	number	1,5	2	25%

*unaudited

¹⁾ Employee figures are presented on a full time equivalent basis.

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Disclaimer

This interim report to the shareholders should be read in conjunction with the (consolidated) financial statements and notes thereto. This report contains certain forward-looking statements and information relating to JUBII Europe based on the beliefs of JUBII Europe as well as assumptions made by and information currently available to JUBII Europe. These statements include, but are not limited to, statements about JUBII Europe's strategies, plans, objectives, expectations, intentions, revenues, expenditures and assumptions as well as other statements contained in this report that are not historical facts. When used in this document, words such as "anticipate", "believe", "estimate", "expect", "intend", "plan" and "project" and similar expressions, as they relate to JUBII Europe or its management, are intended to identify forward-looking statements. These statements, which reflect JUBII Europe's current views with respect to future events, are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Further, certain forward-looking statements are based upon assumptions as to future events that may not prove to be accurate. Investors are cautioned that forward-looking statements contained in this section involve both risk and uncertainty. Several important factors cause actual results to differ materially from those anticipated by these statements.