

JUBII Europe N.V.

Interim Report

For the period from 1 January 2014 to 31 March 2014

This interim report of JUBII Europe N.V. (ISIN NL0000233195) refers to the first quarter of the financial year 2014 (1 January 2014 to 31 March 2014).

Business Development

Jubii Europe N.V. continues to move forward with the liquidation process.

The liquidation of the remaining entities, Jubii Europe N.V., the German subsidiary Jubii Europe GmbH and the Swedish subsidiary Yarps Network Services AB, has continued to advance further during the period under review and is expected to be completed in due course.

For both remaining subsidiaries, Yarps Network Services AB and Jubii Europe GmbH, a formal application for liquidation has been filed. The finalization of the liquidation of Jubii Europe GmbH, however, has to take into consideration, apart from the legal requirements, its contractual obligation in connection with the sale of united domains AG. Furthermore, the liquidation of Yarps Network Services AB cannot be finalized until the legal dispute with TeliaSonera is concluded. The proceedings are progressing; however, they are behind the originally envisaged schedule. At this stage it cannot be said when a judgement in the first instance can be expected.

Share price Development

During the first quarter, the JUBII Europe share price varied frequently. The highest share price of EUR 0,072 was reached on January 28, 2014. The lowest quotation of EUR 0,057 was reached on January 30, 2014.

The shareholder structure remains unchanged.

Employee Development

By the end of the first quarter the number of employees translated into full time equivalents was 1,5 and remained unchanged compared to the figure as of December 31, 2013. The remaining staff is ensuring a proper winding up process.

Key Financial

The EBITDA for the first quarter amounted to kEUR (410) compared to kEUR (193) in the same period 2013. Besides the ongoing costs for the winding up process, the EBITDA in particular includes the legal and consulting costs related to the TeliaSonera lawsuit in Sweden which increased sharply in the first quarter due to the advancement in the proceedings. This leads to a net loss for the first quarter of kEUR (382) compared to kEUR (180) in the same period 2013.

Cash, cash equivalents and other investments decreased to EUR 18.6 million as of March 31, 2014 compared to EUR 19.2 million as of December 31, 2013. The decrease is mainly due to the payments of accounts payable. The cash ratio increased to 8.3 compared to 8.1 at the end of the financial year 2013.

Risks and uncertainties

The risk categories and risk factors have been extensively described in the annual report 2013. Please refer to this report.

Outlook

Jubii Europe will continue the liquidation process; however, a detailed time schedule for the completion of this process cannot be provided at present. This is mainly due to the delay in the proceedings against TeliaSonera.

Key Figures*

		Three months ended March 31, 2014*	Three months ended March 31, 2013*	Change
Revenues	kEUR	0	0	0%
EBITDA	kEUR	(410)	(193)	112%
EBIT	kEUR	(410)	(193)	112%
Net profit/(loss)	kEUR	(382)	(180)	112%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.00	0%

		Three months ended March 31, 2014*	Year ended December 31, 2013	Change
Cash, cash equivalents and other investments	Million EUR	18.6	19.2	(3)%
Cash ratio (Cash, cash equivalents and other investments/total liabilities)		8.3	8.1	2%
Shareholders' equity	Million EUR	16.8	17.2	(2)%
Equity ratio (Shareholders' equity/Total assets)	Percent	88.2	87.9	0%
Total assets	Million EUR	19.0	19.5	(2)%
Employees ¹⁾	number	1,5	1,5	0%

*unaudited

¹⁾ Employee figures are presented on a full time equivalent basis.

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Disclaimer

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