

# **JUBII Europe N.V.**

## **Interim Report**

For the period from 1 July 2014 to 30 September 2014

This interim report of JUBII Europe N.V. (ISIN NL0000233195) refers to the third quarter of the financial year 2014 (1 July 2014 to 30 September 2014).

### **Business Development**

In the third quarter of 2014, Jubii Europe N.V. continued to move forward with the liquidation process.

The companies remaining are Jubii Europe N.V., the German subsidiary Jubii Europe GmbH and the Swedish subsidiary Yarps Network Services AB. For those two remaining subsidiaries, a formal application for liquidation has been filed.

The finalization of the liquidation of Jubii Europe GmbH, however, has to take into consideration, apart from the legal requirements, its contractual obligation in connection with the sale of united domains AG. The finalization of Yarps' liquidation mainly depends on the completion of the ongoing legal proceedings against TeliaSonera AB. The proceedings are behind the originally envisaged schedule, this is inter alia due to the fact that TeliaSonera AB has at a late stage raised new objections. It therefore cannot be said, at this time, when a judgement in the first instance can be expected.

### **Share price Development**

During the third quarter the JUBII Europe share price varied frequently. The highest share price of EUR 0,069 was reached on August 12, 2014. The lowest quotation of EUR 0,058 was reached on July 2, 2014.

The shareholder structure remains unchanged.

### **Employee Development**

By the end of the third quarter the number of employees translated into full time equivalents was 1,5 and remained unchanged compared to the figure as of June 30, 2014. The remaining staff is ensuring a proper winding up process.

## **Key Financial**

The EBITDA for the third quarter amounted to kEUR (118) compared to kEUR (307) in the same period 2013. Besides the ongoing costs for the winding up process, the EBITDA includes the legal and consulting costs related to the lawsuit against TeliaSonera in Sweden as well as income from the settlement of already written off accounts receivables in France. Taking into account the net financial income, this leads to a net loss for the third quarter of kEUR (102) (kEUR (287) in the same period in 2013).

For the nine months ended September 30, 2014 the net loss amounted to kEUR (1,059) compared to kEUR (522) in the nine months ended September 2013. The main share of the loss resulted from the legal and consulting costs for the lawsuit against TeliaSonera which amounted to kEUR (827) (kEUR (417) in the same period of 2013).

Cash, cash equivalents and other investments decreased to EUR 18.0 million as of September 30, 2014 compared to EUR 19.2 million as of December 31, 2013. The decrease reflects mainly the costs used in operating activities.

Due to the reduction of total assets the cash ratio increased to 8.4 compared to 8.1 at the end of the financial year 2013.

## **Risks and uncertainties**

The risk categories and risk factors have extensively been described in the annual report 2013. Please refer to this report.

## **Outlook**

Jubii Europe will continue the liquidation process; however, a detailed time schedule for the completion of this process cannot be provided at present.

At the Annual General Meeting of Shareholders in 2014 the Company's Articles of Association were amended to extend the financial year 2014 till September 30, 2015. Therefore, within two months after December 31, 2014, and within two months after June 30, 2015, Jubii Europe will publish interim reports. Within 4 months after September 30, 2015, the end of the financial year 2014, Jubii Europe will publish its Annual Report. Accordingly, the Annual General Meeting of Shareholders will be held within six months after the end of the financial year 2014.

## **Supplement Report**

The Stockholm District Court informed Yarps in October that the responsible judge in Yarps' proceeding against TeliaSonera has retired and a new judge and assistant judge have been appointed to the case. This might result in further delay.

## Key Figures\*

		Three months ended September 30, 2014*	Three months ended September 30, 2013*	Change
Revenues	kEUR	0	0	0%
EBITDA	kEUR	(118)	(307)	(62)%
EBIT	kEUR	(118)	(307)	(62)%
Net profit/(loss)	kEUR	(102)	(287)	(64)%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.00	0%

		Nine months ended September 30, 2014*	Nine months ended September 30, 2013*	Change
Revenues	kEUR	0	0	0%
EBITDA	kEUR	(1,119)	(572)	96%
EBIT	kEUR	(1,119)	(572)	96%
Net profit/(loss)	kEUR	(1,059)	(522)	103%
Shares (average outstanding)	Number	312,300,000	312,300,000	0%
Profit/(loss) per share	EUR	0.00	0.00	0%

		Nine months ended September 30, 2014*	Year ended December 31, 2013	Change
Cash, cash equivalents and other investments	Million EUR	18.0	19.2	(6)%
Cash ratio (Cash, cash equivalents and other investments/total liabilities)		8.4	8.1	3%
Shareholders' equity	Million EUR	16.1	17.2	(6)%
Equity ratio (Shareholders' equity/Total assets)	Percent	88.2	87.9	0%
Total assets	Million EUR	18.3	19.5	(7)%
Employees <sup>1)</sup>	number	1,5	1,5	0%

\*unaudited

<sup>1)</sup> Employee figures are presented on a full time equivalent basis.

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**Disclaimer**

This report to the shareholders should be read in conjunction with the (consolidated) financial statements and notes thereto. This report contains certain forward-looking statements and information relating to Jubii Europe based on the beliefs of Jubii Europe as well as assumptions made by and information currently available to Jubii Europe. When used in this document, words such as “anticipate”, “believe”, “estimate”, “expect”, “intend”, “plan” and “project” and similar expressions, as they relate to Jubii Europe or its management, are intended to identify forward-looking statements. These statements, which reflect Jubii Europe’s current views with respect to future events, are not guarantees of future performance and involve risks and uncertainties that are difficult to predict. Further, certain forward-looking statements are based upon assumptions as to future events that may not prove to be accurate. Investors are cautioned that forward-looking statements contained in this section involve both risk and uncertainty. Several important factors cause actual results to differ materially from those anticipated by these statements.